

represented by its Authorized Signatory and M/S **NARAYANA NETHRALAYA - HULIMAVU** having Its hospital At #63, Opposite Meenakshi Temple, Bannerghatta Road, Hulimavu, Bangalore - 560076., Mobno: 9448266381., Email; nn4accounts@narayananeethralaya.com., Here in after refers as M/s **NARAYANA NETHRALAYA - HULIMAVU** here by agreed and come to the Memorandum of Understanding on this 31st Day of December month year 2025 as detailed below:

- a. M/s. **Maridi Bio Industries Pvt Ltd.** with consent from Karnataka State Pollution Control Board is having a common treatment facility for Managing Bio-Medical Waste in Bangalore rural district at 36th Mil, Stone, and Kanakapura Road. The facility is having a state of art Autoclave system along with the shredder and Incinerator.
- b. M/s **NARAYANA NETHRALAYA - HULIMAVU** its bio-medical waste, properly packed in color-coded bags as per pollution control Board regulations for treatment and final disposal to M/s. **Maridi Bio Industries Pvt Ltd.** The waste should be given at one single point by the M/s. **NARAYANA NETHRALAYA - HULIMAVU** has at given time of M/s. **Maridi Bio Industries Pvt Ltd.** Vehicle.
- c. M/s. **Maridi Bio Industries Pvt Ltd.** will charge a price as per below table., **(GST Extra as applicable) (Excluding Poly bags)** as agreed for collection, transportation, treatment and final disposal of biomedical waste. This Price will be fixed for a period of three (3) year from date of this agreement and thereafter there will be 12% (Twelve Percent) escalations in the price for every one-year on existing rate.

Beds	Rate	Validity	Minimum Qty	Excess Qty
20 Beds	9.00/-	01.01.2026 to 31.12.2026	200 Kgs	38 Per kg
20 Beds	9.50/-	01.01.2027 to 31.12.2027	200 Kgs	38 Per kg
20 Beds	10.00/-	01.01.2028 to 31.12.2028	200 Kgs	38 Per kg

- d. M/s. **NARAYANA NETHRALAYA - HULIMAVU** will not enter into any agreement with any other party or organization for the waste treatment and disposal unless cancel of this agreement.
- e. M/s. **NARAYANA NETHRALAYA - HULIMAVU** has **20(Twenty)** Number of beds. The exact number of beds will be taken from the declaration given to the state authorities.
- f. M/s **NARAYANA NETHRALAYA - HULIMAVU** is assuring that payment should be made through Account Payee cheque/RTGS/NEFT/Online Payment In favour of M/s. **Maridi Bio Industries Pvt Ltd.** on or before 15th of every month.
- g. If the generator by virtue of any reason fail to make the payment within 15 days of submission of bills. "Maridi Bio Industries Pvt Ltd" shall charge a late payment fee of Rs.20 per day.



For **NARAYANA NETHRALAYA**

Partner

- h. In case of non-receipt of payment on the agreed date from M/s. **NARAYANA NETHRALAYA - HULIMAVU, Maridi Bio Industries Pvt Ltd.**, will stop the collection of waste immediately with intimation to Karnataka State Pollution Control Board. The delayed payments will be collected with an interest of 18% per annum.
- i. M/s. **Maridi Bio Industries Pvt Ltd.** will collect medical waste **Daily (except Sunday)** and treat the waste as per the regulations. M/s. **Maridi Bio Industries Pvt Ltd.** will not collect any waste that is not segregated or not properly packed. M/s. **Maridi Bio Industries Pvt Ltd.** will not collect general garbage.
- j. In case of amputated body parts, **NARAYANA NETHRALAYA - HULIMAVU** shall ensure that the same are properly packed in yellow bags only and the Hospitals must give a declaration letter regarding the amputation carried out failing which, Maridi shall not collect that waste.
- k. M/s. **Maridi Bio Industries Pvt Ltd.** will issue a proof of waste collection from M/s. **NARAYANA NETHRALAYA - HULIMAVU** as per your declaration in the application form. This will help the individual hospital for getting compliance with the State Pollution Board. The individual hospital/ Nursing home can take their Authorization from the pollution control board by informing the board that M/s **Maridi Bio Industries Pvt Ltd.** treats their waste (The same has to be mentioned in the Authorization Form).
- l. Maridi is responsible only for the quantity of waste handed over to them by **NARAYANA NETHRALAYA - HULIMAVU** not for all the waste generated at the hospital/clinic/center/diagnostic etc.
- m. In case Maridi fail to collect the BMW within a time frame as per agreement due to any reason. The generator shall inform "Maridi Bio Industries Pvt Ltd" who shall insure to collect the BMW from the premises of the generator within the next 24 hours of the intimation.
- n. M/s **Maridi Bio Industries Pvt Ltd.**, will maintain their plant in good running condition all the time and ensure continuity of service as per agreed with your hospital.
- o. This Memorandum of understanding is entered into on the express understanding that M/s **Maridi Bio Industries Pvt Ltd.** will maintain and run the facilities and collect transport and treat the waste at their plant strictly in accordance with the consent of the Karnataka State Pollution Control Board and it shall be the responsibility to obtain the consent and keep the same always current.
- p. In case of violation of any of the agreed condition of the MOU by either side. Issue of notice may terminate this MOU three months in advance by either party for terminating their respective obligations



For NARAYANA NETHRALAYA

Partner

- q. All disputes to this understanding are subject to the Jurisdiction of the court in Bangalore only.
- r. MOU Renewal Charges of Rs.500(GST as applicable).
- s. This Agreement is effective from 01.01.2026 to 31.12.2028.

For M/S Maridi Bio Industries Pvt Ltd



Authorized Signatory

**For M/S NARAYANA
NETHRALAYA - HULIMAVU**

A handwritten signature in blue ink, consisting of a vertical line and a horizontal line with a diagonal stroke, positioned above the text 'Authorized Signatory'.

Authorized Signatory

For NARAYANA NETHRALAYA

Partner